



Trader's Bank Building 702, 67 Yonge Street Toronto ON M5E 1J8

Form of Proxy – Annual General Meeting to be held on Tuesday, May 7, 2024

Appointment of Proxyholder I/We being the undersigned hole Powell, or failing this person, "Management Nominees")				Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein:				
as my/our proxyholder with full poeen given, as the proxyholder	sees fit) and all	other matte	ers that may properly com	e before the Annual C	General Mee	accordance with the following direction (ting of Calfrac Well Services Ltd. to be n, Mountain Time or at any adjournment	held in the De	
Election of Directors.	For	Against		For	Against		For	Against
a. Ronald P. Mathison			b. Douglas R. Ramsay			c. George S. Armoyan		
d. Anuroop Duggal			e. Charles Pellerin			f. Pat Powell		
g. Chetan Mehta			h. Holly A. Benson					
2. Appointment of Auditors.	. To appoint Pri	cewaterhou	seCoopers LLP as audito	rs of the Company an	d authorize	the directors to fix their remuneration.	For	Withhold
Authorized Signature(s) – This to be executed.	be complete	ed for your instructions	Signature(s):		D	ate		
I/we authorize you to act in accordar revoke any proxy previously given w	ith respect to the N	Meeting. If no	voting instructions are					
indicated above, this Proxy will be	voted as recomm	ended by Ma	nnagement.				MM / DD	/ YY
Interim Financial Statements receive interim financial statement & Analysis by mail See reverse for	ts and accompany	/ing Manage	ment's Discussion	RECEIVE the Annua	l Financial Sta	s – Check the box to the right if you would lik atements and accompanying Management's	Discussion	

INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR PROXY USING SECURE ONLINE VOTING AVAILABLE ANYTIME:

This form of proxy is solicited by and on behalf of Management. Proxies must be received by 1:30 pm, Mountain Time, May 3, 2024.

Notes to Proxy

- Each holder has the right to appoint a person, who need not be a holder, to attend and represent them at the Meeting. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided on the reverse.
- If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.) then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
- 3. This proxy should be signed in the exact manner as the name appears on the proxy.
- If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- The securities represented by this proxy will be voted as directed by the holder; however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the meeting.
- This proxy should be read in conjunction with the accompanying documentation provided by Management.



To Vote Your Proxy Online please visit: https://vote.odysseytrust.com

You will require the CONTROL NUMBER printed with your address to the right.

If you vote by Internet, do not mail this proxy.

To request the receipt of future documents via email and/or to sign up for Securityholder Online services, you may contact Odyssey Trust Company at https://odysseytrust.com/ca-en/help/.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. A return envelope has been enclosed for voting by mail.