Calfrac Announces Voting Results of Election of Directors

May 7, 2024

CALGARY, Alberta, May 07, 2024 (GLOBE NEWSWIRE) -- **Calfrac Well Services Ltd. ("Calfrac") (TSX–CFW)** is pleased to announce the voting results of the election of directors at its annual meeting of shareholders held today. Each of the nominees proposed as a director were elected as directors to hold office until the next annual meeting of shareholders, or until their successors are elected or appointed. Detailed results of the voting for each nominee are set out below, and the full results on all matters voted upon at the meeting will be filed on Calfrac's profile on SEDAR+ (www.sedarplus.ca).

Nominee	Votes For		Votes Against	
	Number	%	Number	%
Ronald P. Mathison	58,761,816	89.35	7,001,918	10.65
Douglas R. Ramsay	58,763,755	89.36	6,999,978	10.64
George S. Armoyan	60,140,688	91.45	5,623,045	8.55
Anuroop Duggal	57,744,835	87.81	8,018,898	12.19
Charles Pellerin	65,556,961	99.69	206,772	0.31
Pat Powell	60,189,165	91.52	5,576,478	8.48
Chetan Mehta	65,672,747	99.86	90,986	0.14
Holly A. Benson	64,280,490	97.75	1,483,243	2.25

Calfrac's common shares are publicly traded on the Toronto Stock Exchange under the trading symbol "CFW".

Calfrac provides specialized oilfield services to exploration and production companies designed to increase the production of hydrocarbons from wells with continuing operations focused throughout North America and Argentina. The Company executes on its brand promise of "Do It Safely, Do It Right, Do It Profitably" to generate long-term, sustainable returns for its shareholders.

Further information regarding Calfrac Well Services Ltd., including the most recently filed Annual Information Form, can be accessed on Calfrac's website at www.calfrac.com or under the Company's public filings found at www.sedarplus.ca. For further information on this press release, please contact:

Michael Olinek
Chief Financial Officer
(403) 234-6673
Suite 500, 407 – 8 Avenue S.W.
Calgary, Alberta, Canada T2P 1E5

Website: www.calfrac.com